

**VILLAGE GROVE HOME OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES
MARCH 11, 2021**

Upon due notice given, a meeting of the Board of Directors for Village Grove Home Owners Association was held on March 11, 2021 at the hour of 5:00 P.M.. * Changed to Zoom meeting due to COVID-19 pandemic.

ATTENDANCE

Directors Present: Scott Kunishima, Nancy Clarke Fred Austin, and Beverly Zamora.

Directors Absent: Jim Reed, Albert Acosta and Vickie Sauer (arrived late).

Representing Encore Property Management: Shelley Seay, CCAM-PM-CID®.

CALL TO ORDER

The Board of Directors Meeting was called to order at 5:00 p.m. by Beverly Zamora.

HOMEOWNER FORUM

There was one homeowner logged into the Zoom Meeting.

CONSENT CALENDAR

- A. Review/Approve General Session Minutes of January 14, 2021 as submitted
 - B. Review/Approve Management Report from January 14, 2021 as submitted.
 - C. Board reviewed and acknowledged the financials dated January 2021 as submitted.
 - D. Board reviewed and approved (9) Lien Resolutions: 103-224-036, 103-141-021
- Motion by Fred Austin to approve the Consent Calendar as submitted. Seconded by Beverly Zamora. Carried unanimously.

INVESTMENT RECOMMENDATIONS

Board took the following actions/Authorizations to transfer:

Operating:

Transfer 80 K from the OPERATING CASH account at Seacoast to the RESERVE account in the form of a CD for 1 year

Transfer the (3) CD's currently in OPERATING ACCOUNT with Ameritrade, totaling 127K to the RESERVE account in the form of the existing CD's and maturing dates.

ALFREDO/LANDSCAPE REPORTS

Reviewed January 2021 report.

COMMITTEE REPORTS

Newsletter Committee-None.

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OLD BUSINESS

Board acknowledged that the Pool/Rec Area Rules are being mailed to the membership with information directing owners to the website for review of the proposed Changes that will be formally adopted at the May Meeting, to change from purchasing pool passes annually to acquiring Recreational Passes 1 time.

Motion by Fred Austin to approve the order / purchase of Rec passes for approximately 1400 plus key rings and in a bright color and hard plastic, numbered. Seconded by Scott Kunishima. Motion carried.

NEW BUSINESS

Board acknowledged the Reserve Study as prepared by RDA, with revisions to the recommended contribution which was 15,808.27, Board is going to transfer operating money into the Reserve account in the amount of approximately 207K and lower the required contribution to as little as 10,636.00 per Randi Miller at RDA's calculations.

Board discussed and revised the recommended draft budget to increase from 65.00 to 68.00, and elected to make a transfer to Reserves from operating in the amount of 207k and lower the amount of the reserve contribution per the Reserve Specialists recommendation and keep the dues at 65.00. Motion by Fred Austin to approve the draft budget for 2021-2022 to remain at 65.00 monthly. Seconded by Nancy Clarke. Motion carried.

Board acknowledged the Annual Manager Certification Disclosure..

NEXT MEETING DATE

The next meeting is scheduled for May 13, 2021 at 5:00 p.m.(General) 5:30 pm (Exec) **Zoom Meeting.**

ADJOURNMENT


There being no further business to bring the Board at this time, the meeting was adjourned at 5:25 p.m.

Submitted by Shelley Seay, Certified Community Manager, CCAM-PM-CID[®]

ATTEST:



(Authorized Board Member)



(Date)