

VILLAGE GROVE HOME OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES
MAY 12, 2022

Upon due notice given, a meeting of the Board of Directors for Village Grove Home Owners Association was held on May 12, 2022 at the hour of 5:00 P.M. Zoom meeting or at Encore

ATTENDANCE

Directors Present: Albert Acosta, Beverly Zamora, Scott Kunishima and Vickie Sauer.

Directors Absent: Jim Reed, Nancy Clarke and Fred Austin.

Representing Encore Property Management: Shelley Seay, CCAM-PM-CID®.

CALL TO ORDER

The Board of Directors Meeting was called to order at 5:00 p.m. by Vickie Sauer.

HOMEOWNER FORUM

No homeowners present.

CONSENT CALENDAR

- A. Review/Approve General Session Minutes of 3/10/22, as submitted
- B. Review/Approve Management Report from 3/10/22 as submitted.
- C. Board Ratified the financials dated February 2022
- D. Board Reviewed/Approve the Financials for March 2022 as submitted.
- F. Board reviewed and approved (3) Lien Resolutions: 103-262-004, 103-244-007, 103-184-008

Motion by Scott Kunishima to approve the Consent Calendar as submitted. Seconded by Albert Acosta. Carried unanimously.

INVESTMENT RECOMMENDATIONS

Motion by Beverly Zamora to approve the following transactions for Authorizations to invest funds: Operating Excess of 130K purchase 2 25K CD's for 1 year, Reserves 365K excess approve to purchase 94K in a CD for 9-12 months, 94K for 1 year, and 112K for 1 year. Reinvest the following CD's that mature on 6/16/22 100K for 1 year, 50K that matures on 7/12/22 for 1 year.

ALFREDO/LANDSCAPE REPORTS

Reviewed March & April 2022 reports.

Working on getting the Bubbler pump getting credited

OLD BUSINESS

None.

**VILLAGE GROVE HOME OWNERS ASSOCIATION
MAY 12, 2022
PAGE 2**

NEW BUSINESS

Board acknowledged the Elite Pest Control Management contract increase from 60.00 monthly to 66.00 Monthly effective June 2022.

NEXT MEETING DATE

The next meeting is scheduled for July 14, 2022 at 5:00 p.m.(General) 5:30 pm (Exec) **Zoom Meeting AND on-site. Annual will be at 4:45**

ADJOURNMENT

There being no further business to bring the Board at this time, the meeting was adjourned at 5:08 p.m.

Submitted by Shelley Seay, Certified Community Manager, CCAM-PM-CID®

ATTEST:

Vickie Sauer PRESIDENT
(Authorized Board Member)

09/08/2022
(Date)