

**VILLAGE GROVE HOME OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES
MAY 11, 2023**

Upon due notice given, a meeting of the Board of Directors for Village Grove Home Owners Association was held on March 11, 2023 at the hour of 5:30p.m. via Zoom and Encore Property Management.

ATTENDANCE

Directors Present: Vickie Sauer, Nancy Clarke, Albert Acosta, Beverly Zamora, Fred Austin, and Don McGugin.

Directors Absent: Scott Kunishima

Representing Encore Property Management: Shelley Seay, CCAM-PM-CID®.

CALL TO ORDER

The Board of Directors Meeting was called to order at 6:00 p.m. by Vickie Sauer, President.

HOMEOWNER FORUM

No homeowners present.

CONSENT CALENDAR

- A. Review/Approve General Session Minutes of March 9, 2023
- B. Review/Approve Management Report from March 9, 2023
- C. Board Reviewed/Approve the Financials for March 2023
- F. Board reviewed/Approved the following (7) Lien Resolutions:
 - #103-261-065 #103-262-036 #103-171-058 #103-172-014
 - #103-241-080 #103-252-009 #103-152-018

Motion made by Vickie Sauer, seconded by Nancy Clarke to approve the Consent Calendar as submitted. Motion carried.

INVESTMENT RECOMMENDATIONS

Board ratified the following emergency authorizations:

Operating account has as excess cash of \$25,000. Purchase CD for 9 months.

Operating has \$25,000 CD that matures 8/15/2023. Purchase CD for 1 year.

Reserves has excess at Enterprise of \$75,000.

Purchase \$38,000 CD for 18 months and \$37,000 CD for 9 months.

Reserves has the following CD's maturing:

\$100,000 matures 6/22/2023, purchase CD for 1 year.

\$112,000 matures 8/15/2023, purchase CD for 1 year.

\$50,000 mature 8/31/2023, purchase CD for 1 year.

**VILLAGE GROVE HOME OWNERS ASSOCIATION
BOARD OF DIRECTORS GENERAL SESSION - MINUTES
MAY 11, 2023
PAGE 2**

ALFREDO/LANDSCAPE REPORTS

The Board reviewed Alfredo's reports.

OLD BUSINESS

None

NEW BUSINESS

None

REVIEW ONLY

The Board reviewed information on the Camry water well and pump which is going out again. To do a temporary fix: \$9,400.00. Well Rehabilitation Services, survey, clean and treat: \$20,840.00

Board was informed that Spectrum notified they cannot service 1480 Border. The cost would be \$60K.

Management informed the Board that the Annual Meeting stuff did not get out in time. The Board agreed to move the meeting to the September meeting.

NEXT MEETING DATE

The next meeting is scheduled for July 13, 2023 at 5:00 p.m. for General Session and 5:30 pm for Executive Session via Zoom and Encore Property Management.

ADJOURNMENT

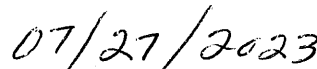
There being no further business to bring the Board at this time, the meeting was adjourned at 6:20p.m.

Submitted by Shelley Seay, Certified Community Manager, CCAM-PM-CID[®]

ATTEST:



(Authorized Board Member)



(Date)